



Brewin
Dolphin

Discretionary Management

Fees & charges for the clients of an Intermediary

AG1

Discretionary Management charges

Charging structure

Annual management fee

| | |
|------------------|---------------------------|
| First £1 million | 0.8% |
| Next £1 million | 0.6% |
| Next £3 million | 0.4% |
| Balance | fees available on request |

Fees will be charged in arrears and deducted quarterly. The minimum quarterly fee is £250 + VAT.

There are no transaction commissions relating to your portfolio. However, some charges relating to activity on your portfolio will apply, and these are listed below.

Transaction Charges

| | |
|--|------|
| Stamp Duty on purchases of UK equities / Investment Trusts* | 0.5% |
| Panel on Takeovers and Mergers levy (transactions over £10,000 only) in securities of companies incorporated in the UK | £1 |
| CHAPS | £15 |

Transfer Out Charge

| | |
|--|-----|
| UK holding per line of stock | £15 |
| Overseas holdings per line of stock | £25 |
| Administration of transfers (per instruction or group of instructions) | £15 |

ISA Charges

| | |
|---|-----------|
| Void ISA as a breach of regulations | £80 |
| Termination/transfer of ISA with cash proceeds | No charge |
| Termination/transfer of ISA in specie (per line of stock) | £15 |

How we hold your assets

| | |
|---|-----------|
| Pooled nominee facility per account per annum | No charge |
| Or if requested | |
| Designated nominee facility per account per annum | £3,000 |

Other Charges

| | |
|--|-----|
| Receiving company reports or voting rights by proxy (per occasion) | £15 |
|--|-----|

These are the charges we would normally expect to arise. There can be situations, particularly with overseas investments, where additional charges may be incurred in relation to a particular investment, but this is only capable of being determined at the relevant time. If this is ever relevant to you we will notify you of the charges.

* The rate of Stamp Duty may vary in line with changes to UK law.

UK VAT is applied on fees and charges in line with applicable legislation. As noted above, other duties, transaction taxes etc may apply in line with overseas law.

An example of annual charges

Illustrative charges on a typical new portfolio of £500,000 with 20 transactions (purchases and sales) of £11,000 executed per annum, and 20% invested in direct equities and 80% in collective funds.

Annual Management Charge

| | |
|--------------------------------|---------------|
| Annual charge @ 0.8% | £4,000 |
| VAT @ 20%* | £800 |
| Annual Management Fee** | £4,800 |

Transaction Charges

| | |
|---|-------------|
| Stamp Duty (0.5%) based on an average of 2 purchases of UK equities / Investment Trusts | £110 |
| Panel on Takeovers and Mergers levy on UK equity trades (£1 x 4) | £4 |
| Total Transaction Charges | £114 |

External fund charges

| | |
|--|---------------|
| Underlying fund charges (based on average collective fund cost of 0.61%) | £2,440 |
| Total external fund charges | £2,440 |
| Total Illustrative Annual Charge | £7,354 |

Based on this annual cost figure, the overall performance of your portfolio will be impacted to the value of £7,354 or 1.47%

* Rates and applicability of taxes such as VAT and stamp duty may vary in line with changes to UK law. This example assumes VAT @ 20% (the rate applicable at the date of publication) applies on management fees charged.

**Charged £1,200 per quarter

For illustrative purposes only. The actual transaction activity per portfolio may differ depending on individual circumstances.

In order to give the maximum amount of transparency of the potential charges incurred by clients when investing in RBC Brewin Dolphin Services, illustrations are based on a set of assumptions which reflect representative average portfolios.

The nature of collective funds means that charges incurred in the running of the fund, such as management fees, transactions costs and administrative charges, are included in the total fund valuation. Such costs are not charged directly to RBC Brewin Dolphin portfolios, but impact indirectly through the corresponding reduction in the value of the collective fund. Fund managers quote such cost as a percentage of the overall fund value. This is referred to as an Ongoing Charge Figure (OCF).

In order to estimate the impact of the OCF on RBC Brewin Dolphin portfolios it has been assumed that the split between collectives and direct equities, and the average OCF for collectives funds are the same as the RBC Brewin Dolphin Diversified Risk Portfolio.

Transaction size and value are based on the average for the service provided, and therefore may vary according to individual circumstances.

W www.brewin.co.uk/financial-advisers
E salesupport@brewin.co.uk

RBC Brewin Dolphin is a trading name of Brewin Dolphin Limited. Brewin Dolphin Limited is authorised and regulated by the Financial Conduct Authority (Financial Services Register reference number 124444) and regulated in Jersey by the Financial Services Commission. Registered Office; 12 Smithfield Street, London, EC1A 9BD. Registered in England and Wales company number: 2135876. VAT number: GB 690 8994 69

BD1671_2202_6
Issue date: February 2022