

# Changes to your Terms & Conditions –

Direct Clients and Clients of Financial Advisers



Brewin  
Dolphin

Summarised below are the key changes to your Terms & Conditions (the “Terms”) as part of the transfer of business from Brewin Dolphin Limited (“BDL”) to RBC Europe Limited (“RBCEL”) – These changes will become effective upon the date of the transfer.

## Our updated details

In line with the transfer of the BDL business to RBCEL, we have updated our entity details and registered office. The address you use to contact us will not change and you can still contact us at 12 Smithfield Street London, EC1A 9BD.

## How we hold your money

The Terms have been updated to reflect that we now hold your money as banker, rather than holding it as “client money”. We have updated the Terms to reflect this change, including removing sections or terms specific to client money accounts. Eligible customers will receive protection on cash deposits up to £85,000 under the FSCS’s deposit guarantee scheme.

As part of your services, we will now open a Cash Account in your name, which is comprised of an ‘income account’ and a ‘capital account’. We will pay interest on amounts held in your ‘capital account’ in accordance with the interest rates published on <https://www.brewin.co.uk/private-clients/our-services/fees-and-charges>.

For further information on how we hold your money, please see the sections of the Terms titled “Cash account terms” and “Interest payable to you” and “Your money”.

## Dormant accounts

See the new section of the Terms titled “Dormant Accounts” for information on how dormant accounts are handled.

## Updates to how we hold personal data

We may obtain personal data from you or a third party, such as a pension provider. For information on how we process your personal data please read our Privacy Notice which can be found at <https://www.brewin.co.uk/privacy-notice>.

## Regulatory permissions

When executing securities orders, we may do so in our capacity as agent or we may deal as principal.

## Changes specific to the Terms for the clients of financial advisers

We have made several minor changes in order to align the Terms for the clients of financial advisers with the Terms applicable to direct clients. Such changes include confirming:

- The valuation methodology for your statements (see clause 48 of the Terms);
- that we may transfer investments between our nominee companies in order to effect settlement of any trades (see clause 68 of the Terms);
- the circumstances in which you can appoint a third-party to act on your behalf (see clauses 137-138 of the Terms);
- that we may use third party data sources to screen your personal data in order to assist in the prevention of financial crime (see clauses 150 of the Terms); and
- that we may debit sums due to us from your account, unless we agree otherwise (see clause 277 of the Terms).

If you would like these changes explained to you in more detail, please get in touch with your usual RBC Brewin Dolphin contact, or your Financial Adviser. You can access a copy of the Terms by clicking [here](#) and selecting the terms and conditions that are appropriate for your account(s).

RBC Brewin Dolphin is a trading name of RBC Europe Limited. RBC Europe Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (Financial Services Register reference number 124543). Registered Office: 100 Bishopsgate, London, EC2N 4AA. Registered in England and Wales company number: 995939.