



**Brewin  
Dolphin**

# Voyager Fund Range – Target Market and Fair Value Information

Launch date: October 2020

Last review date: October 2022

## What is the Brewin Dolphin Voyager fund range?

A range of UK authorised fund of funds, taking the form of an Investment Company with Variable Capital (ICVC) and classified as a Non-UCITS Retail Scheme (NURS). The funds are deemed ‘non-complex’ for the purposes of MiFID II Product Governance.

The funds will invest in (i) equity funds to a varying degree in line with the applicable risk rating; and (ii) funds that invest in fixed interest securities, alternatives and cash-like instrument.

The range consists of the following funds:

MI Brewin Dolphin Voyager Max 40% Equity fund
MI Brewin Dolphin Voyager Max 60% Equity fund
MI Brewin Dolphin Voyager Max 70% Equity fund
MI Brewin Dolphin Voyager Max 80% Equity fund
MI Brewin Dolphin Voyager Max 90% Equity fund
MI Brewin Dolphin Voyager Max 100% Equity fund

## What is the target market for this product?

### Client type

Retail Clients, Professional Clients and Eligible Counterparties

### Clients’ knowledge and experience

Clients with basic investment market knowledge or experience of the basic characteristics and

risks of investing in funds; and Clients who read the information about the fund (Key Investor Information Document, Supplementary Information Document and Prospectus) and who understand the nature of the investment, including its risks and commitments; and/or

Clients with a regulated financial adviser who can provide personal advice on the details of the investment, including risk characteristics, and who can assess the suitability of the product for the client’s personal circumstances.

### Clients’ financial situation with a focus on the ability to bear losses

Clients that can bear losses of up to 100%.

### Clients’ risk tolerance and compatibility of the risk/reward profile of the product with the target market

Clients must be prepared to accept some degree of investment risk. They should be willing to accept price fluctuations in exchange for the opportunity of higher returns.

On a scale of 1 to 7, the 40%, 60% and 70% funds have a Synthetic Risk and Reward Indicator (SRRI) ranking of 4 (as at 04/07/2022). The funds are ranked 4 because funds of this type have

experienced average rises and falls in value in the past. The 80%, 90% and 100% funds have a Synthetic Risk and Reward Indicator (SRRI) ranking of 5 (as at 04/07/2022). The funds are ranked 5 because funds of this type have experienced medium to high rises and falls in value in the past.

### **Clients' objectives and needs**

The funds may be suitable for clients who seek capital growth and income and have a long-term investment horizon (at least 5 years).

### **Distribution Strategy**

The funds are deemed to be eligible for all distribution channels (execution-only, investment advice and portfolio management).

### **Negative Target Market**

This product is not suitable for:

Clients that want full capital protection or full repayment of the amount invested; or

Clients that are fully risk averse/have no risk tolerance; or

Clients that need a fully guaranteed income or fully predictable return profile.

### **Retail Client Support**

Where necessary, the Financial Adviser or Platform as distributors of this service should ensure that all clients receive the appropriate support to ensure this service helps them to achieve their financial objectives and fully understand the key features and the associated risks. Where the client is in vulnerable circumstances, the Financial Adviser or Platform should assess that this service is able to meet the needs of the client.

## **Fair Value Information**

### **Overall price**

The fees and other charges - including the ongoing charges figure (OCF) - are set out in the Prospectus and Key Investor Information Document (KIID) of the fund.

We recognise that individual Financial Advisers may have a different charging structure with their retail clients in line with the specific services/benefits provided, and this may vary and need not be disclosed to RBC Brewin Dolphin. Financial Advisers are thus expected to further undertake their own assessments to ensure the overall price, including platform fees, represent fair value to the underlying retail client.

### **Benefits of service to Target Market**

[Voyager brochure](#)

### **Fair Value confirmation statement**

RBC Brewin Dolphin has undertaken a fair value assessment of Voyager in line with internally defined criteria and the regulatory expectations and considers that the benefits of the RBC Brewin Dolphin service provided are proportionate to the anticipated costs.

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This document is for FCA regulated individuals in the UK only and should not be passed to retail clients.