## LAZARD

## **Strictly Private & Confidential**

## To:

The Directors

Brewin Dolphin Holdings PLC

12 Smithfield Street

London

EC1A 9LA

United Kingdom

31 March 2022

Dear Sir / Madam,

Recommended cash offer for Brewin Dolphin Holdings PLC by RBC Wealth Management (Jersey) Holdings Limited, a newly-incorporated wholly-owned subsidiary of RBC Holdings (Channel Islands) Limited (the "Offer")

We refer to the Rule 2.7 announcement (the "Announcement") to be published on or around the date hereof in connection with the Offer.

We hereby consent to, and authorise, the inclusion in the Announcement of the references to our name in the form and context in which they appear.

Yours faithfully,



For and on behalf of Lazard & Co., Limited