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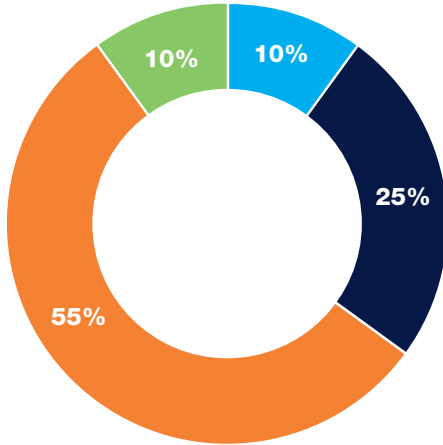


LOWER RISK

HIGHER RISK

RISK LEVEL 3 – Very Low Investment Risk

You place a higher priority on preserving the value of your investments over investment returns and typically will be sensitive to large negative movements in the value of your investment. You are looking to maintain the real value of your investments against inflation and are happy to accept a small degree of fluctuation in the value of the portfolio to achieve this. As a result, the portfolio will hold a greater proportion in lower risk asset classes, such as cash, fixed income and alternatives, relative to the higher risk asset class of equities.

Asset mix

- Cash
- Equities
- Fixed income
- Alternatives

| Asset class | Asset | Weight* |
|------------------------|--|---------|
| Bonds | Vanguard Global Bond Index Fund Inc ¹ | 23.00% |
| Bonds | Vanguard U.K. Government Bond Index Fund Inc GBP | 18.50% |
| Bonds | BlackRock Corporate Bond Tracker Inc GBP | 8.50% |
| Bonds | L&G Global ex UK Inflation Bond Net Inc GBpH | 5.00% |
| UK | Vanguard FTSE U.K. Equity Income Index Fund Inc | 11.00% |
| North America | Fidelity Index US Fund Inc GBP | 5.69% |
| UK | Fidelity Index UK Fund Inc GBP | 3.00% |
| Dev'd Europe ex UK | Vanguard FTSE Developed Europe ex UK Equity Index Fund Inc GBP | 1.63% |
| Asia | Fidelity Index Pacific ex Japan Fund P Inc GBP | 1.25% |
| UK | HSBC FTSE 250 Index Fund | 1.00% |
| Japan | Fidelity Index Japan Fund P Inc GBP | 0.87% |
| Emerging | Fidelity Index Emerging Markets Inc GBP | 0.56% |
| Cash | Vanguard U.K. Short-Term IG Bond Index Inc GBP ¹ | 9.00% |
| Cash | Cash | 1.00% |
| Other Alternatives | Vanguard Global Short-Term Bond Index Fund Inc ¹ | 6.50% |
| UK Commercial Property | BlackRock Global Property Secs | 3.50% |

Key Investor Information Documents (KIIDs) are available online at www.brewin.co.uk

*Actual level will reflect benchmark composition at each rebalance date.

| Charges for this portfolio | Estimated underlying fund charges ² | 0.23% |
|----------------------------|--|--------------|
| | BPS fee | 0.70% |
| | Total cost | 0.93% |

1. The funds annotated have a small one-off charge as detailed in the KIIDs which will marginally increase the total cost in the first year above the amount shown in this table.

2. Ongoing Charges Figure – an estimate of the cost associated with investing in external collective funds. The nature of collective funds means that charges incurred in the running of the fund, such as management fees, transaction costs and administrative charges, are included in the total fund valuation. Such costs are not charged directly to Brewin Dolphin portfolios, but impact indirectly through the corresponding reduction in the value of the collective fund. Fund managers quote such costs as a percentage of the overall fund value. This is referred to as an Ongoing Charges Figure (OCF).

Historic asset mix characteristics for the last 5 years

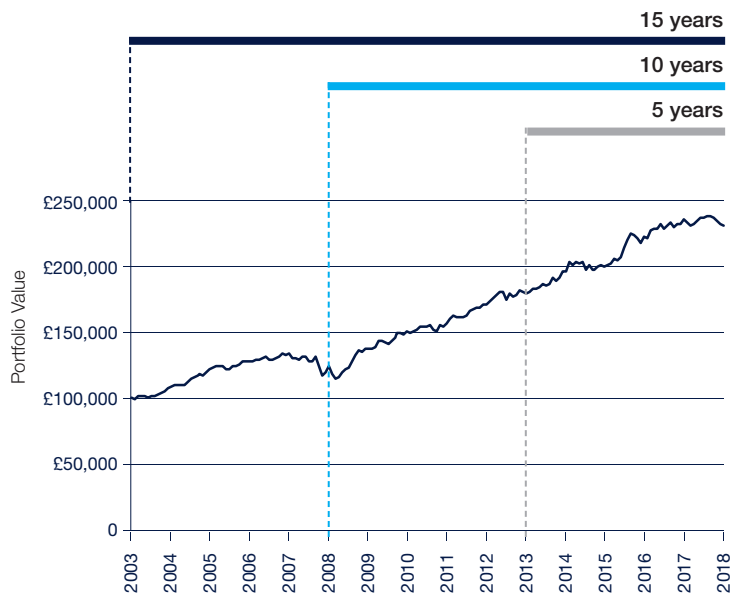
| | |
|---|-------|
| Average total return per year | 5.1% |
| Gain over the period | 28.4% |
| Largest fall in value during the period | 3.0% |
| Longest time to recover (months) | 12 |

Historic asset mix characteristics for the last 10 years

| | |
|---|-------|
| Average return per year | 6.4% |
| Gain over the period | 86.1% |
| Largest fall in value during the period | 7.0% |
| Longest time to recover (months) | 12 |

Historic asset mix characteristics for the last 15 years

| | |
|---|--------|
| Average return per year | 5.7% |
| Gain over the period | 130.7% |
| Largest fall in value during the period | 13.8% |
| Longest time to recover (months) | 21 |

Performance for this asset mix over the last 15 years

Source: Brewin Dolphin Limited, Datastream from 31 December 2003 to 31 December 2018. Please note that past performance is not an indication of future performance. Prior to the inception date of 15 June 2015 the performance shown is simulated based on the calculation shown.

The value of investments and any income from them can fall and you may get back less than you invested. No investment is suitable in all cases and if you have any doubts as to an investment's suitability then you should contact us.