



BREWIN  
DOLPHIN

*Brewin Portfolio Service*  
*Fees & Charges*

# Service Fee

<b>All Assets</b>	<b>0.7%</b>
Calculated daily, deducted on a monthly basis in arrears	
Rebalancing costs	No Charge

## Account minimum charge and balance restrictions

### General Investment Account or ISA

Minimum Initial Investment	£2,000
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### Junior ISA or Bare Trust

Minimum Initial Investment	£1,000 lump sum or £100 per month
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### Debit Card Payments

Minimum Top Up Limit via Debit Card	£500
Maximum Top Up Limit via Debit Card	£20,000

(subject to annual allowances where applicable)

### Direct Debit Payments

Minimum Monthly Contribution	£50
Maximum Monthly Contribution	£2,000

(subject to annual allowances where applicable)

## Example of annual charges for a BPS portfolio:

Illustrative charges on a range of portfolio values:

Portfolio Value	£2,000*	£5,000	£10,000	£15,000	£50,000	£100,000
Service fee @ 0.70%	£14	£35	£70	£105	£350	£700
Estimated underlying fund charges OCF** of 0.23%***	£4.60	£11.50	£23	£34.50	£115	£230
<b>Total Estimated Annual Cost</b>	<b>£18.60</b>	<b>£46.50</b>	<b>£93</b>	<b>£139.50</b>	<b>£465</b>	<b>£930</b>
<b>Total Estimated % Charge</b>	<b>0.93%</b>	<b>0.93%</b>	<b>0.93%</b>	<b>0.93%</b>	<b>0.93%</b>	<b>0.93%</b>
Service fee charged monthly at:****	£1.17	£2.92	£5.83	£8.75	£29.17	£58.33

\* The BPS investment minimum is £2,000, however you can start a Junior ISA or a Bare Trust from £100 per month.

Dependent on the amount invested, the average performance of your portfolio will be impacted by the total estimated annual service cost figures shown in the table, or the portfolio percentage shown in the table as the total % charge.

\*\* Ongoing Charges Figure (OCF) - an estimate of the cost associated with investing in external collective funds. The nature of collective funds means that charges incurred in the running of the fund, such as management fees, transaction costs and administrative charges, are included in the total fund valuation. Such costs are not charged directly to Brewin Dolphin portfolios, but impact indirectly through the corresponding reduction in the value of the collective fund. Fund managers quote such costs as a percentage of the overall fund value.

\*\*\* Our portfolios are invested in a range of underlying funds, all of which levy their own management charges within their pricing structure. The estimated annual fund charge is 0.23%. Such costs are not charged directly to BPS portfolios, but impact indirectly through the corresponding reduction in the value of the underlying funds.

\*\*\*\* Service fee calculated daily but deducted monthly in arrears on the 1st business day of each month.

UK VAT and Stamp Duty is applied on fees and charges in line with applicable legislation. Other duties, transaction taxes etc. may apply in certain cases in line with overseas law.

## Other fees and charges

Cash withdrawals or liquidations incur no charge if made with the required notice at the monthly rebalance. Charges are only incurred if the required notice is not given. However, online withdrawals can be made at any time.

### Cash withdrawal or Liquidation charges

Online Cash Withdrawal (at any time)	No Charge
Telephone or Postal Cash Withdrawal With Required Notice	No Charge
Telephone or Postal Cash Withdrawal Without Required Notice	£25 + VAT
BACS Payment Fee (at any time)	No Charge
CHAPS Payment Fee (at any time)	£15
Account Closure Fee (at any time)	£25 + VAT

#### Notes

1. Instruct the BPS Customer Services Team of the amount required by midday the business day before 15th of the month. The funds will be remitted to your bank account in 5-6 working days by BACS.
2. Cash withdrawals are not permitted from Junior ISAs.

### Direct Debit charges

Unpaid Direct Debit	£25 + VAT
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### Transfer out charges

Transfer out per line of stock at any time	£15
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### ISA and Junior ISA charges

Void ISA as a breach of regulations	£80 +VAT
Termination/transfer of ISA with cash proceeds	No Charge
Termination of ISA within 12 months of start of the account	£80 +VAT

Underlying fund charges will also apply, typically between 0.11% and 0.23% per year.

UK VAT is applied on fees and charges in line with applicable legislation. Other duties, transaction taxes etc. may apply in certain cases in line with overseas law.

# Contact us

Monday – Friday 08:00-18:00 and Saturday 08:00-12:00

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**BREWIN DOLPHIN**

**PENSIONS | RETIREMENT | INHERITANCE | INVESTMENTS**