



Brewin
Dolphin

Managed Portfolio Service

Your award-winning investment solution



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Our MPS



The RBC Brewin Dolphin Managed Portfolio Service (MPS) is a responsible investment management service comprised of seven investment portfolios that differ in their investment objectives and risk profiles.

Your financial adviser will work with you to ensure you select the most appropriate portfolio for your individual objectives, taking into account the level of risk you're willing to take and your capacity to suffer losses within your portfolio.

MPS can be used to meet your income requirements, and your financial adviser can arrange for you to have regular, scheduled withdrawals from your portfolio.

Our investment portfolio approach

Strategic asset allocation

You benefit from the strategic approach we take to investing your money, driven by the careful oversight of our Asset Allocation Committee and Research team.

Diligent fund selection

Each of the funds included in the portfolios has been reviewed by our Fund Research team. Our funds research considers environmental, social and governance (ESG) factors. We seek to understand how fund managers integrate ESG factors into their decision making, and their approach to stewardship. For all funds we cover, we will engage with managers on material ESG issues.

Dynamic process

Our portfolios are tactically adjusted each month to account for key changes in the financial markets and reflect our latest investment views. This helps support performance and ensures portfolios remain in line with the risk profile agreed with your adviser.

Broad diversification

Your money will be diversified across a wide selection of different investments. Our portfolios offer exposure to a broad range of asset classes and global stock markets in one simple, straightforward package.

How we can help



What we do for you

We manage your money to meet your financial objectives and provide you with consistent returns over the longer term, within a level of risk that has been agreed by you and your financial adviser.

Asset allocation

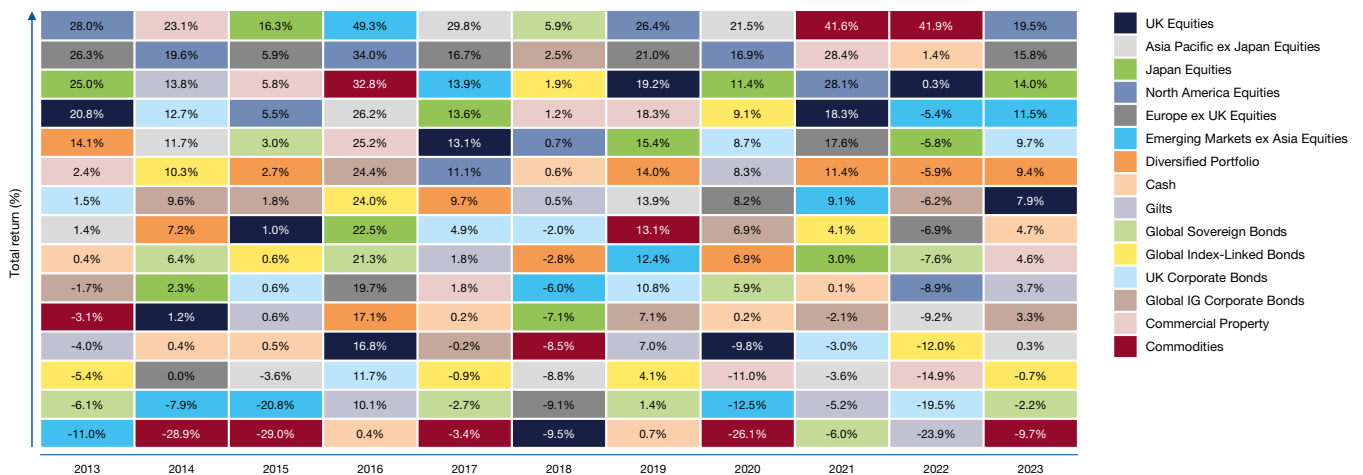
The strategic approach we take to investing your money is driven by our Asset Allocation Committee and our in-house Research team. Our MPS portfolios are tactically adjusted monthly to reflect the Committee's view on the most appropriate mix of assets to hold for a given investment objective. As a result, each portfolio will take a positive, neutral or negative view relative to its strategic benchmark. This is essential to support consistency of performance and ensure that portfolios are kept in line with your attitude to risk. As you can see from the table below, no asset class does well all the time in any given year.

Freedom to select from a wide investment universe

Our portfolios can hold funds across the full range of asset classes of equities, bonds and cash. In addition, we have the freedom to invest in alternative investments, such as absolute return and commercial property funds.

The importance of diversification

Investing across different asset classes helps to smooth performance – as no single asset class performs well every year



Source: Refinitiv datastream

The value of investments and any income from them can fall and you may get back less than you invested.

Seven portfolios for you to choose from



Choice of portfolios

Our model portfolios can offer you an investment solution that is suitable for your goals, ambitions and attitude to risk.

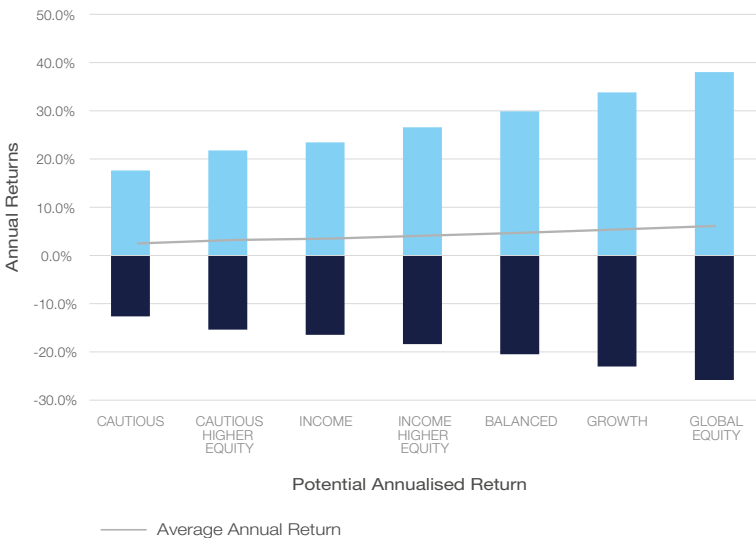
Your money will be diversified across a wide selection of different investments that are reviewed each month to ensure they continue to match your risk appetite and investment goals.

Your financial adviser will work with you to ensure you select the most appropriate investment portfolio for your individual objectives. For a detailed description of each portfolio and the assets in which they invest, please turn to pages 8 and 9.

Investment risk

It is important that you understand the risks you are taking when you invest your savings. To help convey this risk, we have illustrated some potential outcomes in the chart below, which shows the range of losses and gains which might be achieved, for example, over a one-year period in each of the MPS risk categories. It gives an indication of how extreme the gains or losses might be, and what return a more normal year might provide (shown as average annual return).

A portfolio for your risk profile



Based on historical data for investment performance, the chart above indicates a potential range of outcomes for the investments contained within each sample portfolio in normal market conditions. In certain conditions, such as highly volatile markets, the actual annual return in each sample portfolio may be higher or lower than illustrated.

This illustration does not take into account any fees/charges, which will reduce the illustrated performance.

Seven risk-rated portfolios

- 1 Cautious

- 2 Cautious Higher Equity

- 3 Income

- 4 Income Higher Equity

- 5 Balanced

- 6 Growth

- 7 Global Equity

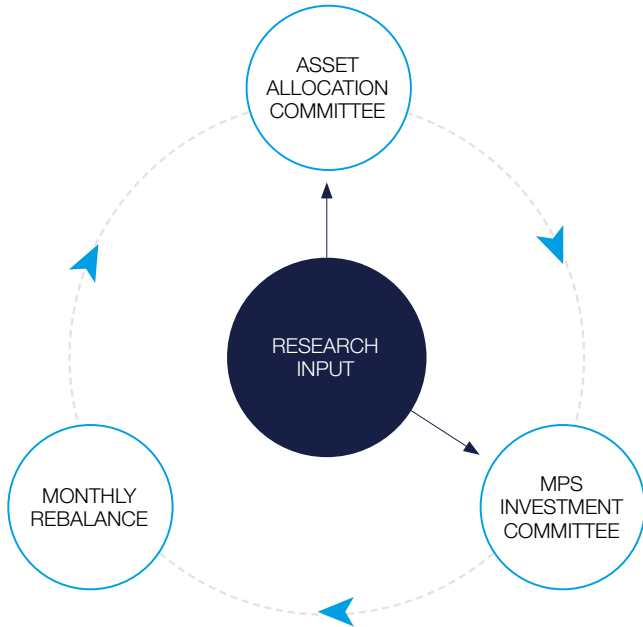
Access to expert thinking



Selecting investments – a team of experts working for you

Our Research team analyses over 10,000 investment products, including all the major asset classes and spanning all regions of the world, as well as alternative investments. They identify the best investments and add these to our 'buy list'. We have a buy list for direct equities and a buy list for funds.

Robust repeatable investment research process



Tailored mandates

We employ external managers to run segregated mandates – these are tailored funds run in accordance with agreed criteria defined by us that make up a key part of each of the seven portfolios. The external managers have been carefully selected to manage assets using a specified style or strategy in which they have demonstrated excellence.

Providing value

One of the key benefits of our investment approach is that we can use the expertise of the best investment managers available at a lower cost. We do this by using the strength of our buying power, which provides you with funds at prices rarely seen in similar services.

Our responsible investment philosophy



Signatory of:



THE INVESTOR FORUM



Our MPS has been designed to reflect our responsible investment philosophy. All of the fund managers we select for inclusion in our MPS portfolios are United Nations Principles for Responsible Investment (UNPRI) signatories. As part of that commitment, these managers incorporate environmental, social, and governance (ESG) factors into their investment decisions and are active investment owners.

Our fund research considers environmental, social and governance factors. We seek to understand how fund managers integrate ESG factors into their decision making, and their approach to stewardship. For all funds we cover, we will engage with managers on material ESG issues. Our fund analysts work to ensure that fund managers engage with companies they own in a constructive manner.

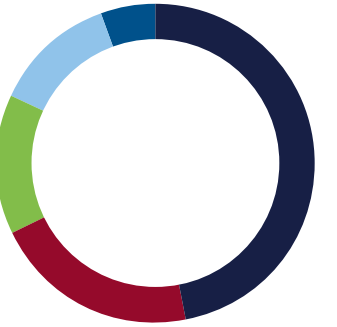


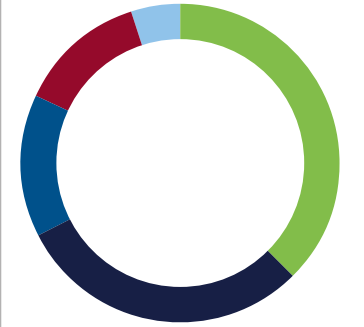
Independent ESG portfolio scoring

We use an independent third party data source, MSCI, to provide an ESG score for each of our portfolios. This rating measures the portfolio's resilience to long-term, industry material environmental, social and governance risks. Please view our latest [factsheets](#) for each portfolio's score.

The criteria for a sustainable investment are still under development and can change. Please make sure you understand the objective and environmental, social and governance ("ESG") characteristics of the product or service you invest in. Be aware a strategy, based on securities of companies which maintain strong ESG credentials, may result in a return that compares unfavourably to similar investments without such focus.

The MPS portfolios in more detail

This section describes the seven MPS portfolios in more detail. Please be aware that this is a guide we are using for illustrative purposes only, rather than a definitive investment or risk assessment tool. If you are unsure about any of this information then please speak to your financial adviser.

CAUTIOUS	CAUTIOUS HIGHER EQUITY	INCOME	INCOME HIGHER EQUITY																																								
<p>You place a higher priority on preserving the value of your investments over investment returns. Typically, you will be sensitive to large negative movements in the value of your investment. You are looking to maintain the real value of your investments against inflation and are happy to accept a small degree of fluctuation in the value of your portfolio to achieve this.</p> <p>As a result, your portfolio will hold a greater proportion in lower risk asset classes, such as cash, fixed income and alternatives, relative to the higher risk asset class of equities.</p>	<p>Preserving the value of your investments remains important to you and you would like to maintain the real value of your investments against inflation. Your portfolio is likely to be more evenly balanced between equities and fixed income investments. The amount invested in equities is such that your portfolio is likely to experience some market volatility in exchange for the potential of increased levels of return.</p>	<p>You are looking to maintain the real value of your investments by achieving returns above inflation. Preserving the value of your investment remains important, but you are willing to accept short-term volatility to generate potentially higher long-term investment returns.</p> <p>The portfolio will be more evenly balanced between equities and the combined asset classes of cash, fixed interest and alternatives.</p>	<p>You are still looking to maintain the real value of your investments by achieving returns above inflation. You will be seeking higher returns and be willing to accept the associated risks of higher equity content.</p> <p>The portfolio will be balanced between equities and the combined asset classes of cash, fixed interest and alternatives.</p>																																								
<p>Cautious</p>	<p>Cautious Higher Equity</p>	<p>Income</p>	<p>Income Higher Equity</p>																																								
																																											
<p>Benchmark:</p> <table border="1"> <tr><td>Bonds</td><td>47.0%</td></tr> <tr><td>Alternatives</td><td>21.0%</td></tr> <tr><td>Equities - International</td><td>14.0%</td></tr> <tr><td>Cash</td><td>12.5%</td></tr> <tr><td>Equities - UK</td><td>5.5%</td></tr> </table>	Bonds	47.0%	Alternatives	21.0%	Equities - International	14.0%	Cash	12.5%	Equities - UK	5.5%	<p>Benchmark:</p> <table border="1"> <tr><td>Bonds</td><td>42.5%</td></tr> <tr><td>Equities - International</td><td>22.0%</td></tr> <tr><td>Alternatives</td><td>19.5%</td></tr> <tr><td>Equities - UK</td><td>8.5%</td></tr> <tr><td>Cash</td><td>7.5%</td></tr> </table>	Bonds	42.5%	Equities - International	22.0%	Alternatives	19.5%	Equities - UK	8.5%	Cash	7.5%	<p>Benchmark:</p> <table border="1"> <tr><td>Bonds</td><td>36.0%</td></tr> <tr><td>Equities - International</td><td>28.0%</td></tr> <tr><td>Alternatives</td><td>19.0%</td></tr> <tr><td>Equities - UK</td><td>11.0%</td></tr> <tr><td>Cash</td><td>6.0%</td></tr> </table>	Bonds	36.0%	Equities - International	28.0%	Alternatives	19.0%	Equities - UK	11.0%	Cash	6.0%	<p>Benchmark:</p> <table border="1"> <tr><td>Equities - International</td><td>37.5%</td></tr> <tr><td>Bonds</td><td>30.0%</td></tr> <tr><td>Equities - UK</td><td>14.5%</td></tr> <tr><td>Alternatives</td><td>13.0%</td></tr> <tr><td>Cash</td><td>5.0%</td></tr> </table>	Equities - International	37.5%	Bonds	30.0%	Equities - UK	14.5%	Alternatives	13.0%	Cash	5.0%
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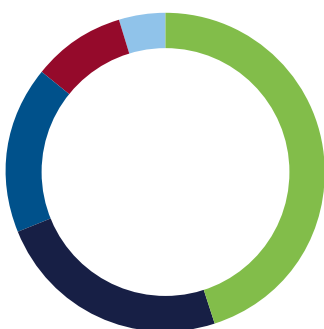


BALANCED

You are prepared to have a greater proportion of your investment held in equities with the aim of achieving a higher investment return over the long term. The greater allocation to equities means your portfolio may experience heightened levels of volatility over the investment term.

The portfolio will typically include two thirds of the assets invested in equities whilst the remainder will be split between cash, fixed income and alternatives. You are prepared to accept fluctuations in the value of your portfolio to achieve your investment goals.

Balanced



Benchmark:

Equities - International	45.0%
Bonds	24.0%
Equities - UK	17.0%
Alternatives	9.5%
Cash	4.5%

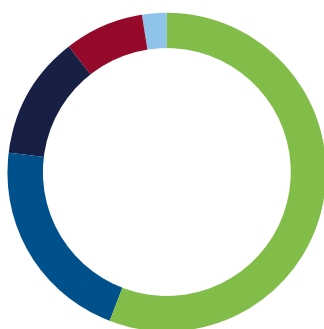
GROWTH

You are seeking to generate higher investment returns through an increased exposure to equities to help achieve your long-term investment goals.

The portfolio will typically have a very high proportion of your investment held in equities and very low levels of fixed income, cash and alternative asset classes.

A larger proportion invested in equities is likely to lead to increased volatility in the overall value of the portfolio.

Growth



Benchmark:

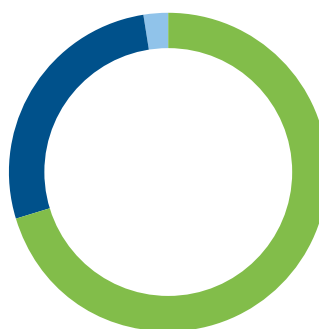
Equities - International	56.0%
Equities - UK	21.0%
Bonds	12.5%
Alternatives	8.0%
Cash	2.5%

GLOBAL EQUITY

You are looking to maximise your investment returns by having a portfolio invested almost entirely in equities.

Significant levels of volatility and more frequent changes in the value of the investments can be expected, but you are willing to accept these risks to achieve your investment goals.

Global Equity



Benchmark:

Equities - International	70.5%
Equities - UK	27.0%
Cash	2.5%
Bonds	0.0%
Alternatives	0.0%

Our MPS in summary



Access to a range of managed portfolios, each aligned to a specific investment objective and attitude to risk.



We harness our buying power to bring you the highest quality Fund Managers at a lower cost.



Benefit from the best Fund Managers carefully selected by our in-house Research team.



MPS is available in a range of tax-efficient wrappers including Individual Savings Accounts (ISAs), offshore bonds, and Self-Invested Personal Pensions (SIPPs).



Portfolios are rebalanced monthly to ensure consistent risk management and demonstrating the active management of our model portfolios.



A responsible approach. All of the fund managers we select for inclusion in our portfolios are UN Principles of Responsible Investment (UNPRI) signatories.



Option to take a regular fixed income from your portfolio or to focus on capital growth.



Innovative investment solutions to reduce costs and utilise the best fund managers.



Online access to your portfolio as and when you need.

The value of investments can fall and you may get back less than you invested.

A little bit about us



RBC Brewin Dolphin is one of the UK's leading wealth managers. We combine scale, experience and highly specialised expertise to manage your money.

250 years

RBC Brewin Dolphin can trace its origins back to 1762

30+

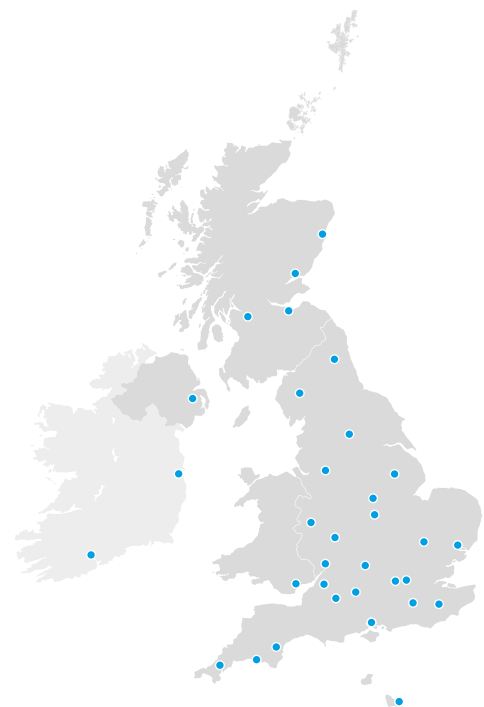
Offices across the UK, Ireland and Channel Islands

10 years+

The track record for our award-winning MPS

*£50bn+

funds under management



*as at September 2023

The value of investments, and any income from them, can fall and you may get back less than you invested.

Neither simulated nor actual past performance are reliable indicators of future performance. Performance is quoted before charges which will reduce illustrated performance.

Investment values may increase or decrease as a result of currency fluctuations.

Information is provided only as an example and is not a recommendation to pursue a particular strategy.

Information contained in this document is believed to be reliable and accurate, but without further investigation cannot be warranted as to accuracy or completeness.

We will only be bound by specific investment restrictions which have been requested by you and agreed by us.

RBC Brewin Dolphin is the sponsor, investment manager and distributor to certain funds. RBCBD applies robust conflict management practices and disclosures to ensure these funds and relevant services are appropriate to meet client needs. RBC Brewin Dolphin and its employees do not receive additional remuneration or non-monetary benefits when a client invests in these funds or investment solutions.

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