



Brewin  
Dolphin

# Our approach to managing investments for charities



# Who we are

RBC Brewin Dolphin is one of the UK's leading providers of personalised discretionary investment management for charities, with over £3.8bn\* in funds under management for over 1700 charity clients\*\*.

Whether you want to invest for income or growth, or to secure your organisation's future, we are here to help your charity achieve its financial goals. Managing charity portfolios has been a core part of our business for over 65 years.

**£3.8bn**

Charity funds  
under management\*

**£50bn+**

Funds under  
management\*\*\*

**30+**

Offices in the UK, Ireland  
and Channel Islands

**8**

Strategically located  
charity teams across  
the UK

**60%**

Charity clients with an  
ethical element to their  
investment policy

**2nd**

Largest charity investment  
manager of segregated  
portfolios in the UK\*\*

**48**

Charity specialists

**30**

Research specialists

**2,000+**

Employees

\*Source: Charity Finance Magazine Annual Charity Fund Management Survey November 2022.

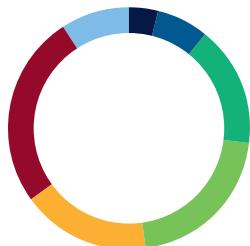
\*\*Number of segregated clients - Charity Finance Magazine Annual Charity Fund Management Survey November 2022.

\*\*\*Source: RBC Brewin Dolphin, August 2022

We look after a wide range of charities across many sectors, which vary by size and type of mandate.

Charity clients by client size

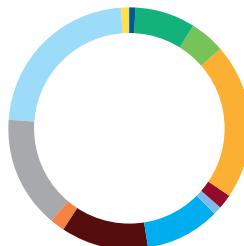
- Calculated by assets under management



£100m+	4%
£50m - £100m	7%
£20m - £50m	16%
£10m - £20m	21%
£5m - £10m	17%
£1m - £5m	26%
Under £1m	9%

Charity clients by client type

- Calculated by number of charity clients



Human rights	<1%
Animal welfare	1%
Any other charitable purposes	8%
Art & culture	5%
Education	21%
Environmental	2%
Fund-raising	1%
Grant-making	10%
Healthcare	12%
Military & emergency services	2%
Religion	15%
Social	23%
Sport	1%

Source: RBC Brewin Dolphin December 2021

# Managing your charity's investments

We know every charity is different, so we take the time to understand each organisation's unique circumstances, financial objectives and risk appetite, before building a portfolio tailored to its specific needs.

At the heart of our work lies a carefully crafted investment process. From top down to bottom up, we capture and interpret macro-economic data to predict economic trends, and search for individual investment opportunities that we believe can deliver the best opportunities for your particular charity.





Our business model provides a direct relationship with your investment team which enables us to support each charity client with policy guidance and personalised advice.

We believe the key to successful charity investment management is founded upon robust and thoughtful management of the assets, blended with a strong partnership with our clients, and comprehensive client service and reporting.

## Generating a return on your investments

Generating sufficient income to fund charitable activities is an issue of concern for many charities. In the current environment of rising demand and high inflation, it is more important than ever to consider ways to preserve longer-term funds against the impact that inflation has on the real value of those funds.

The risk posed by inflation over longer periods of time is substantial and investors now need to look towards assets which can help to mitigate against the erosive effects of inflation and generate the income required to fund their charitable work. It is important to have an ongoing dialogue with your investment manager about the range of risks and to ensure that your charity's 'appetite for risk' is reflected in both the statement of investment policy and investment arrangements.

We can also introduce you to RBC, who have a range of cash solutions available to charities – please contact us for more details.



### Environmental

Greenhouse gas emissions, water and resource use, land use, deforestation and biodiversity, waste.

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### Social

Human rights, community relations, labour relations, child labour, modern slavery, workplace safety and diversity.

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### Governance

Board and management quality, financial reporting, bribery and corruption, data security, remuneration, stakeholder governance.

## Ethical investments

At RBC Brewin Dolphin, we are committed to integrating environmental, social and governance (ESG) risks and opportunities into our investment approach and support our charity clients with ethical standards of investing.

We have direct access to ethical screening software – this enables us to screen a wide range of ethical criteria within each charity portfolio.

As responsible investors and active owners, we regularly engage with company management teams and fund managers on ESG issues, working with them to create long-term value for our clients and leading to sustainable benefits for the economy, the environment and society. This is a core part of what we do.

## Our services

**Professional investment advice:** In line with charity regulation and guidance, many trustees require professional investment advice, which as an FCA-regulated company we provide. Your funds are invested under a formal contract and run by qualified investment professionals.

**Investment policy statements:** Your investment policy statement provides the framework for how your investments will be managed. This is a requirement for charities under Charity Commission regulation for those with a discretionary Investment Manager and considered best practice by the Scottish charity regulator, OSCR. We have years of experience of assisting trustees in drawing up their policy, advising about the suitability of investments in line with their strategy, their attitude to risk and any income or capital return target, as well as any restrictions.

**Regular meetings:** We offer regular meetings with your charity investment team to discuss the progress of your portfolio, its outlook, and to plan the strategy and priorities for the period ahead. Our reporting and administration are tailored to meet your requirements.

**Trustee training:** We hold regular events and seminars, including trustee training days and other events on topical issues of relevance to the sector. We often partner with leading professional services firms to provide a comprehensive update on a wide range of topics. Our independent events are free of charge.

# Memberships & signatories

*Signatory of:*



We are a Signatory of the UN's Principles for Responsible Investment (UNPRI) - the world's leading proponent of responsible investment, confirming our commitment to: integrate ESG considerations within our investment process and ownership practices; seek ESG disclosures on our investments; enhance the implementation and effectiveness of the principles throughout our industry; and report upon the activities we undertake to this end.

The UK Stewardship Code 2020 sets high stewardship standards for those investing money on behalf of UK savers and pensioners, and we are proud to have been successful in our application to become a signatory.



## Responsible investment

- The Investor Forum (IF) is a community interest company set up to help investors work collectively to escalate material issues with the boards of UK-listed companies.
- Via the IF, we have supported engagements on a range of issues including microplastic pollution, and the licensing of UK garment manufacturers.

## Stewardship

- We partner with Columbia Threadneedle to increase our influence to effect positive change by pooling our assets with others to create a single, powerful investor voice.

## Responsible business

- Climate Action 100+ is an investor initiative to ensure the world's largest corporate greenhouse gas emitters take necessary action on climate change.
- We are part of the group engagement with Berkshire Hathaway.



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# Investment management for charities

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If you would like further information on our charity services, visit us online at **[brewin.co.uk/charities](http://brewin.co.uk/charities)** or contact us at **[charities@brewin.co.uk](mailto:charities@brewin.co.uk)**.

The value of investments, and any income from them, can fall and you may get back less than you invested. Information is provided only as an example and is not a recommendation to pursue a particular strategy. We will only be bound by specific investment restrictions which have been requested by you and agreed by us. The criteria for a sustainable investment are still under development and can change. Please make sure you understand the objective and environmental, social and governance (“ESG”) characteristics of the product or service you invest in. Be aware a strategy, based on securities of companies which maintain strong ESG credentials, may result in a return that compares unfavourably to similar investments without such focus.

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